



INDEPENDENT AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)** as at 31st March, 2020, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

- a) In our opinion the Society has maintained proper books of accounts.
- b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

- i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2020 and
- ii) in the case of Income and Expenditure Account of the Excess of Expenditure over Income for the year ended as on 31st March, 2020.

Date : 02-09-2020

Place : Dumka



NRV & Associates

Chartered Accountants

Rajesh Himatsingka

(CA. Rajesh Himatsingka, Partner)

M.N. 401880; UDIN - 20401880AAAACS7862

Azim Gali, Dumka - 814101 (Jharkhand)

Branch - Kolkata

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Social Initiatives for Growth and Networking (SIGN)
3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)

Balance Sheet as at 31st March 2020

Ref No.	Particulars	Note No.	As at 31 March, 2020 (Rs.)
A	SOURCES OF FUNDS		
1	Corpus and Capital Fund		
	(a) Corpus Fund	2.0	47,72,229
	(b) Capital Fund	2.1	23,69,685
2	Current liabilities		
	(a) Other current liabilities	2.3	19,22,910
	TOTAL		90,64,824
B	APPLICATION OF FUNDS		
1	FIXED ASSETS		
	Fixed assets	2.2	2,04,241
2	Current Assets, Loans and Advances		
	(c) Cash in Hand		14,735
	(d) Cash at Bank		26,09,850
	(e) Fixed Deposits		61,15,132
	(f) Other current assets		1,20,866
	TOTAL		90,64,824

Significant accounting policies and Notes on accounts

1 & 2

The accompanying notes are integral part of the financial statements.

As per our Report of even date

For M/s NRV & Associates

Chartered Accountants

CA. Rajesh Himatsingka

Partner

M.No.- 401880; UDIN - 20401880AAAACS7862

Firm Reg No- 325333E

Place : Dumka

Date : 02/09/2020



(Signature)
Secretary



Social Initiatives for Growth & Networking (SIGN)

Social Initiatives for Growth and Networking (SIGN)
3rd Floor, Dr. Carnil Bulcke Path, Ranchi - 834001 (Jharkhand)

Income & Expenditure Account For The Year Ending 31st March 2020

Ref No.	Particulars	Note No.	For the year ended 31 March, 2020 (Rs.)
1	INCOME		
	Grants / Donations / Other Income		
	Foreign Contribution Account		2,46,32,204
	Local Account		9,60,265
3	Total Income (1+2)		2,55,92,469
4	EXPENDITURE		
	(a) Application to Projects Foreign Account		2,47,61,648
	(b) Application to Projects Local Account		15,30,029
	Total Expenditure		2,62,91,677
5	Excess of Expenditure over Income for the year (3 - 4)		-699,208

Significant accounting policies and Notes on accounts

1 & 2

The accompanying notes are integral part of the financial statements.

As per our Report of even date

For M/s NRV & Associates

Chartered Accountants

Rajesh Himatsingka

CA. Rajesh Himatsingka

Partner

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[Signature]
Secretary

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3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)

Receipt & Payment Account for the year ended 31st March 2020

Ref No.	Particulars	For the year ended 31 March, 2020 (Rs.)
I	RECEIPTS	
	<u>Opening Balance</u>	
	Cash in Hand	9,539
	Cash at Bank	50,42,877
	Fixed Deposits	61,81,809
		1,12,34,225
	Grants / Donations / Other Income / Receipts	
	Foreign Contribution Account	2,26,11,720
	Local Account	13,52,649
	Total	3,51,98,594
II	PAYMENTS	
	Foreign Contribution Account	2,47,54,378
	Local Account	17,04,499
	Total	2,64,58,877
	<u>Closing Balance</u>	
	Cash in Hand	14,735
	Cash at Bank	26,09,850
	Fixed Deposits	61,15,132
		87,39,717

As per our Report of even date

For M/s NRV & Associates

Chartered Accountants

Rajesh Himatsingka

CA. Rajesh Himatsingka

Partner

M.No.- 401880; UDIN - 20401880AAAACS7862

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Secretary

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