



AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)** as at 31st March, 2013, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

- a) In our opinion the Society has maintained proper books of accounts.
- b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

- i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2013 and
- ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2013.

Date : 18-07-2013

Place : Dumka



NRV & ASSOCIATES
Chartered Accountants

Rainar
Partner

M.No.401880
FRN. 325333E

Azim Gali, Dumka - 814101 (Jharkhand)

Branch - Kolkata

Ph. No. (06434) 230547, Mobile - 9431157223, e-mail ID :- cadumka@gmail.com, nrvdumka@gmail.com

Website :- <http://nrvassociates.icai.org.in/>

(Certificate to be given by Chartered Accountant)

I/We have audited the account of **SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)**, SOCIAL DEVELOPMENT CENTER, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI – 834001 (JHARKHAND) Registration No.731 of 2009-2010, Jharkhand (Name of Association and its full address including State & PIN Code if Registered Society, its Registration No. & State of Registration) for the year ending 31st March,2013 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution at the beginning of the year was ₹14,74,915.62.
2. Foreign contribution of ₹88,55,297.32 (including Bank Interest of ₹1,30,200.00) was received by the association during the year 2012-2013 .
3. The balance of Unutilized Foreign Contribution with the association at the end of the year 2012-2013 was ₹34,29,257.71.
4. Certified that the association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
5. The information in this certificate above and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by me/us.

Date: 18/07/2013
Place: Dumka


CA. Rajesh Himatsingka
Azim Gali,
Dumka – 814101 (Jharkhand)
M.No. – 401880
F.R.No.- 325333E
Signature of Chartered Accountant
(Seal, Address & Registration number)



SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Balance Sheet as at 31.03.2013

Liabilities	₹	₹	Assets	₹	₹
<u>Capital Fund - F.C.</u>			<u>Fixed Assets - F.C.</u>		
Opening Balance	4,04,707.64		One Time Asset for the Forum:-		
Add: Excess of income over expenditure	1,20,033.94	5,24,741.58	Computer Set	21,650.00	
			Invertor	56,300.00	
<u>Capital Fund - Local</u>			Printer	10,500.00	
Opening Balance	10,05,967.00		Stabiliser	14,539.00	
Add: Excess of income over expenditure	3,39,168.00	13,45,135.00	Book Case	4,925.00	
			Furniture	17,437.00	
<u>Corpus Fund - Local</u>			Sundry Assets	13,159.00	1,38,510.00
Opening Balance	nil		<u>Assets for the Project:-</u>		
Add: Receipt during the year	7,77,349.00	7,77,349.00	Motor Cycle	5,130.00	
			Computer System	37,800.00	
<u>Current Liabilities - F.C.</u>			Books	11,343.00	
Unspent Grant of CARITAS INDIA	3,10,927.00		Motor Cycle	49,016.00	1,03,289.00
Unspent Grant of Catholic Relief Services India	24,533.26				
Unspent Grant of Manos Unidas Spain	6,20,084.49		<u>Investment - Local</u>		
Unspent Grant of Conferenza Episcopale ITA Italy	21,90,770.38	31,46,315.13	Fixed Deposit		5,65,220.00
			<u>Current Assets - F.C.</u>		
			Cash in Hand - F.C.	1,348.00	
			Cash at Bank (Axis Bank Limited, Ranchi)- F.C.	34,27,909.71	34,29,257.71
			<u>Current Assets - Local</u>		
			Cash in Hand - Local	42.00	
			Cash at Bank (Axis Bank Limited, Ranchi)- Local	15,57,222.00	15,57,264.00
		57,93,540.71			57,93,540.71

Date: 18/07/2013

Place: Dumka



Secretary
Social Initiatives for Growth and Networking (SIGN)



As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

Rajiv
Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Income & Expenditure Account for the year ending 31/03/2013

Expenditure	₹	₹	Income	₹	₹
<u>Expenditure under Foreign Contribution A/c:-</u>			<u>Income under Foreign Contribution A/c:-</u>		
To Expenditure under Natural Resource Management (NRM)	21,11,951.00		" Grant Received from CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"	21,11,951.00	
" Expenditure under Capacity Enhancement Programme (MU-1)	4,85,574.89		" Grant Received from MANOS UNIDAS SPAIN for the Project " Capacity Enhancement Programme"	22,77,094.89	
" Expenditure under Capacity Enhancement Programme (MU-2)	17,91,520.00		" Grant Received from CONFERENZA EPISCOPALE ITA ITALY for the Project "Inclusive, Integrated & Sustainable Community Development"	15,25,997.00	
" Expenditure under Forum Support, Health Strategy & Office Support	9,75,746.00		" Grant Received from CATHOLIC RELIEF SERVICES INDIA for the Project "Forum Support, Health Strategy, Office Support"	9,75,746.28	
" Expenditure under Inclusive, Integrated & Sustainable Community Development	15,25,997.00		" Bank Interest	1,30,200.00	70,20,989.17
" Bank Charges	53.34	69,00,955.23			
" Audit Fee	10,113.00		<u>Income under Local Account:-</u>		
<u>Expenditure under Local Account:-</u>			" Donations and Contributions	2,84,912.00	
To Travelling Expenses	53,014.00		" Monitoring Support	25,232.00	
" Cable Charges	4,050.00		" Bank Interest	33,596.00	
" Audit Fee	10,113.00		" Accrued Interest on Fixed Deposits	65,220.00	4,08,960.00
" Donation	1,000.00	69,792.00			
" General Expenses	1,615.00				
" Excess of Income over Expenditure -F.C.	1,20,033.94	4,59,201.94			
" Excess of Income over Expenditure -Local	3,39,168.00				
		74,29,949.17			74,29,949.17

Date: 18/07/2013

Place: Dumka

As per our report of even date attached herewith



Secretary
Social Initiatives for Growth and Networking (SIGN)



NRV & ASSOCIATES
Chartered Accountants

Rajni
Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Receipt and Payment Account for the year ending 31/03/2013

Receipt	₹	₹	Payment	₹	₹
<u>To Opening Balance:-</u>			<u>Payment under Foreign Account:-</u>		
Cash in Hand - F.C.	3,210.89		By Payments under Natural Resource Management (NRM)	21,11,951.00	
Cash at Bank (Axis Bank Limited, Ranchi) F.C.	14,71,704.73	14,74,915.62	" Payments under Capacity Enhancement Programme (MU-1)	4,85,574.89	
Cash in Hand - Local	1.00		" Payments under Capacity Enhancement Programme (MU-2)	17,91,520.00	
Cash at Bank (Axis Bank Limited, Ranchi) Local	5,05,966.00	5,05,967.00	" Payments under Forum Support, Health Strategy & Office Support	9,75,746.00	
			" Payments under Inclusive, Integrated & Sustainable Community Development	15,25,997.00	
<u>Receipts under Foreign Account:-</u>			" Bank Charges	53.34	
" Grant Received from CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"	23,27,590.00		" Audit Fee	10,113.00	69,00,955.23
" Grant Received from MANOS UNIDAS SPAIN for the Project " Capacity Enhancement Programme"	24,11,604.49				
" Grant Received from CONFERENZA EPISCOPALE ITA ITALY for the Project "Inclusive, Integrated & Sustainable Community Development"	36,61,370.38		<u>Payment under Local Account:-</u>		
" Grant Received from CATHOLIC RELIEF SERVICES INDIA for the Project "Forum Support, Health Strategy, Office Support"	3,24,532.45		By Travelling Expenses	53,014.00	
" Bank Interest	1,30,200.00	88,55,297.32	" Cable Charges	4,050.00	
			" Audit Fee	10,113.00	
<u>Receipts under Local Account:-</u>			" Donation	1,000.00	
" Donations and Contributions	2,84,912.00		" General Expenses	1,615.00	69,792.00
" Corpus Donations	7,77,349.00				
" Monitoring Support	25,232.00		<u>" Closing Balance:-</u>		
" Bank Interest	33,596.00	11,21,089.00	Cash in Hand - F.C.	1,348.00	
			Cash at Bank (Axis Bank Limited, Ranchi) F.C.	34,27,909.71	34,29,257.71
			Cash in Hand - Local	42.00	
			Cash at Bank (Axis Bank Limited, Ranchi) Local	15,57,222.00	15,57,264.00
		1,19,57,268.94			1,19,57,268.94

Date: 18/07/2013

Place: Dumka

As per our report of even date attached herewith



Secretary
Social Initiatives for Growth and Networking (SIGN)



NRV & ASSOCIATES
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Rainati
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