



**AUDITOR'S REPORT**

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3<sup>rd</sup> Floor, Dr. Camil Bulcke Path, Ranchia - 834001 (Jharkhand)** as at 31<sup>st</sup> March, 2012, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

- a) In our opinion the Society has maintained proper books of accounts.
- b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

- i) in the case of Balance Sheet of the State of Affairs of the Society as on 31<sup>st</sup> March, 2012 and
- ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31<sup>st</sup> March, 2012.

Date : 18-07-2012

Place : Dumka



NRV & ASSOCIATES  
Chartered Accountants

*Rajmatarin*  
Partner

M.No.401880  
FRN. 325333E

Azim Gali, Dumka - 814101 (Jharkhand)

**Branch - Kolkata**

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**SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)**  
**SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)**

Consolidated Balance Sheet as at 31.03.2012

| Liabilities                                         | Rs.        | Rs.          | Assets                                          | Rs.          | Rs.          |
|-----------------------------------------------------|------------|--------------|-------------------------------------------------|--------------|--------------|
| <b><u>Capital Fund - F.C.</u></b>                   |            |              | <b><u>Fixed Assets - F.C.</u></b>               |              |              |
| Opening Balance                                     | 228,260.00 |              | <b><u>One Time Asset for the Forum:-</u></b>    |              |              |
| Add: Excess of income over expenditure              | 176,447.64 | 404,707.64   | Computer Set                                    | 21,650.00    |              |
|                                                     |            |              | Invertor                                        | 56,300.00    |              |
| <b><u>Capital Fund - Local</u></b>                  |            |              | Printer                                         | 10,500.00    |              |
| Opening Balance                                     | 302,323.00 |              | Stabiliser                                      | 14,539.00    |              |
| Add: Excess of income over expenditure              | 703,644.00 | 1,005,967.00 | Book Case                                       | 4,925.00     |              |
|                                                     |            |              | Furniture                                       | 17,437.00    |              |
| <b><u>Current Liabilities - F.C.</u></b>            |            |              | Sundry Assets                                   | 13,159.00    | 138,510.00   |
| Unspent Grant of CARITAS INDIA                      | 95,288.00  |              | <b><u>Assets for the Project:-</u></b>          |              |              |
| Unspent Grant of Catholic Relief Services, Kolkata  | 675,747.09 |              | Motor Cycle                                     | 5,130.00     |              |
| Unspent Grant of S.D.C., Ranchi - Capacity Building | 485,574.89 |              | Computer System                                 | 37,800.00    |              |
| Unspent Grant of S.D.C., Ranchi - IISCD             | 55,397.00  | 1,312,006.98 | Books                                           | 11,343.00    |              |
|                                                     |            |              | Motor Cycle                                     | 49,016.00    | 103,289.00   |
|                                                     |            |              | <b><u>Investment - Local</u></b>                |              |              |
|                                                     |            |              | Fixed Deposit                                   |              | 500,000.00   |
|                                                     |            |              | <b><u>Current Assets - F.C.</u></b>             |              |              |
|                                                     |            |              | Cash in Hand - F.C.                             | 3,210.89     |              |
|                                                     |            |              | Cash at Bank (Axis Bank Limited, Ranchi)- F.C.  | 1,471,704.73 | 1,474,915.62 |
|                                                     |            |              | <b><u>Current Assets - Local</u></b>            |              |              |
|                                                     |            |              | Cash in Hand - Local                            | 1.00         |              |
|                                                     |            |              | Cash at Bank (Axis Bank Limited, Ranchi)- Local | 505,966.00   | 505,967.00   |
|                                                     |            |              |                                                 |              |              |
|                                                     |            | 2,722,681.62 |                                                 |              | 2,722,681.62 |

Date: 18/07/2012

Place: Dumka



*S. Anand*

Secretary  
 Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES  
 Chartered Accountants  
*Ranimator*  
 Partner





**SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)**  
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Income & Expenditure Account for the year ending 31/03/2012

| Expenditure                                                                     | Rs.          | Rs.          | Income                                                                                                                             | Rs.          | Rs.          |
|---------------------------------------------------------------------------------|--------------|--------------|------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>Expenditure under Foreign Contribution A/c:-</b>                             |              |              | <b>Income under Foreign Contribution A/c:-</b>                                                                                     |              |              |
| To Expenditure under Natural Resource Management (NRM):-                        |              |              | By Grant Utilized of CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"                                 | 1,352,272.00 |              |
| Capacity Building Training                                                      | 196,744.00   |              | " Grant Utilized of SOCIAL DEVELOPMENT CENTRE, Ranchi for the Project " Capacity Enhancement Programme"                            | 1,644,506.00 |              |
| Important Events Celebrations                                                   | 134,144.00   |              | " Grant Received from CATHOLIC RELIEF SERVICES, Kolkata for the Project " Forum Support, Health Strategy, Office Support"          | 1,454,313.00 |              |
| Personnel Cost                                                                  | 604,500.00   | 1,352,272.00 | " Grant Utilized of SOCIAL DEVELOPMENT CENTRE, Ranchi for the Project " Inclusive, Integrated & Sustainable Community Development" | 2,279,476.50 |              |
| Monitoring & Evaluation                                                         | 75,311.00    |              |                                                                                                                                    |              |              |
| Travel & Conveyance                                                             | 117,335.00   |              | " Bank Interest                                                                                                                    | 131,131.00   | 6,861,698.50 |
| Administration                                                                  | 224,238.00   |              |                                                                                                                                    |              |              |
| " Expenditure under Capacity Enhancement Programme:-                            |              | 1,590,233.00 | <b>Income under Local Account:-</b>                                                                                                |              |              |
| Personnel Cost                                                                  | 644,500.00   |              | " Donation and Contribution                                                                                                        | 538,500.00   |              |
| Capacity Building Workshops                                                     | 787,067.00   |              | " Monitoring Support                                                                                                               | 102,561.00   |              |
| Monitoring & Management                                                         | 106,731.00   |              | " Office Support                                                                                                                   | 49,000.00    |              |
| Regional Workshop                                                               | 51,935.00    |              | " Gifted Items from CRS disposed                                                                                                   | 38,000.00    |              |
| " Forum Support, Health Strategy & Office Support:-                             |              | 1,454,313.00 | " Grant from NABARD, Ranchi                                                                                                        | 23,890.00    | 763,336.00   |
| Capacity Building of Forum                                                      | 289,290.00   |              | " Bank Interest                                                                                                                    | 11,385.00    |              |
| Capacity Building of Dioceses                                                   | 612,500.00   |              |                                                                                                                                    |              |              |
| Forum Support (Salary)                                                          | 275,000.00   |              |                                                                                                                                    |              |              |
| Health Strategy                                                                 | 134,048.00   |              |                                                                                                                                    |              |              |
| Monitoring                                                                      | 94,475.00    |              |                                                                                                                                    |              |              |
| Office Support                                                                  | 49,000.00    |              |                                                                                                                                    |              |              |
| " Expenditure under Inclusive, Integrated & Sustainable Community Development:- |              | 2,279,476.50 |                                                                                                                                    |              |              |
| Capacity Trainings                                                              | 2,048,000.00 |              |                                                                                                                                    |              |              |
| Monitoring                                                                      | 229,946.50   |              |                                                                                                                                    |              |              |
| Review Meetings                                                                 | 1,530.00     |              |                                                                                                                                    |              |              |
| " Bank Charges                                                                  | 132.36       | 8,956.36     |                                                                                                                                    |              |              |
| " Audit Fee                                                                     | 8,824.00     |              |                                                                                                                                    |              |              |
| <b>Expenditure under Foreign Contribution A/c:-</b>                             |              | 59,692.00    |                                                                                                                                    |              |              |
| Travelling Expenses                                                             | 48,482.00    |              |                                                                                                                                    |              |              |
| Cable Charges                                                                   | 2,000.00     |              |                                                                                                                                    |              |              |
| Audit Fee                                                                       | 9,210.00     |              |                                                                                                                                    |              |              |
| " Excess of Income over Expenditure -F.C.                                       | 176,447.64   | 880,091.64   |                                                                                                                                    |              |              |
| " Excess of Income over Expenditure -Local                                      | 703,644.00   |              |                                                                                                                                    |              |              |
|                                                                                 |              | 7,625,034.50 |                                                                                                                                    |              | 7,625,034.50 |

Date: 18/07/2012  
Place: Dumka



*S. Kumar*  
Secretary  
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith  
Chartered Accountants

*Rajmatarin*  
Partner  
DUMKA  
Chartered Accountants

**SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)**  
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Receipt and Payment Account for the year ending 31/03/2012

| Receipt                                                                                                                   | Rs.          | Rs.          | Payment                                                        | Rs.          | Rs.          |
|---------------------------------------------------------------------------------------------------------------------------|--------------|--------------|----------------------------------------------------------------|--------------|--------------|
| <u>To Opening Balance:-</u>                                                                                               |              |              | <u>Payment under Foreign Account:-</u>                         |              |              |
| Cash in Hand - F.C.                                                                                                       | 19,412.39    |              | <u>By Payments under Natural Resource</u>                      |              |              |
| Cash at Bank (Axis Bank Limited, Ranchi) F.C.                                                                             | 4,904,836.00 | 4,924,248.39 | <u>Management (NRM):-</u>                                      |              |              |
| Cash in Hand - Local                                                                                                      | 3.00         |              | Capacity Building Training                                     | 196,744.00   |              |
| Cash at Bank (Axis Bank Limited, Ranchi) Local                                                                            | 302,320.00   | 302,323.00   | Important Events Celebrations                                  | 134,144.00   |              |
|                                                                                                                           |              |              | Personnel Cost                                                 | 604,500.00   |              |
|                                                                                                                           |              |              | Monitoring & Evaluation                                        | 75,311.00    |              |
|                                                                                                                           |              |              | Travel & Conveyance                                            | 117,335.00   |              |
|                                                                                                                           |              |              | Administration                                                 | 224,238.00   | 1,352,272.00 |
| <u>Receipts under Foreign Account:-</u>                                                                                   |              |              | <u>" Payments under Capacity Enhancement</u>                   |              |              |
| " Grant Received from CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"                       | 1,029,000.00 |              | <u>Programme:-</u>                                             |              |              |
|                                                                                                                           |              |              | Personnel Cost                                                 | 644,500.00   |              |
| " Grant Received from CATHOLIC RELIEF SERVICES, Kolkata for the Project " Forum Support, Health Strategy, Office Support" | 2,130,060.09 |              | Capacity Building Workshops                                    | 787,067.00   |              |
| " Bank Interest                                                                                                           | 131,131.00   | 3,290,191.09 | Monitoring & Management                                        | 106,731.00   |              |
|                                                                                                                           |              |              | Regional Workshop                                              | 51,935.00    |              |
|                                                                                                                           |              |              | Assets for the Project                                         | 54,273.00    | 1,644,506.00 |
| <u>Receipts under Local Account:-</u>                                                                                     |              |              | <u>" Forum Support, Health Strategy &amp; Office Support:-</u> |              |              |
| " Donation and Contribution                                                                                               | 538,500.00   |              | Capacity Building of Forum                                     | 289,290.00   |              |
| " Monitoring Support                                                                                                      | 102,561.00   |              | Capacity Building of Dioceses                                  | 612,500.00   |              |
| " Office Support                                                                                                          | 49,000.00    |              | Forum Support (Salary)                                         | 275,000.00   |              |
| " Gifted Items from CRS disposed                                                                                          | 38,000.00    |              | Health Strategy                                                | 134,048.00   |              |
| " Grant from NABARD, Ranchi                                                                                               | 23,890.00    |              | Monitoring                                                     | 94,475.00    |              |
| " Bank Interest                                                                                                           | 11,385.00    | 763,336.00   | Office Support                                                 | 49,000.00    | 1,454,313.00 |
|                                                                                                                           |              |              | <u>" Payments under Inclusive, Integrated &amp;</u>            |              |              |
|                                                                                                                           |              |              | <u>Sustainable Community Development:-</u>                     |              |              |
|                                                                                                                           |              |              | Capacity Trainings                                             | 2,048,000.00 |              |
|                                                                                                                           |              |              | Monitoring                                                     | 229,946.50   |              |
|                                                                                                                           |              |              | Review Meetings                                                | 1,530.00     | 2,279,476.50 |
|                                                                                                                           |              |              | " Bank Charges                                                 | 132.36       |              |
|                                                                                                                           |              |              | " Audit Fee                                                    | 8,824.00     | 8,956.36     |
|                                                                                                                           |              |              | <u>Payment under Local Account:-</u>                           |              |              |
|                                                                                                                           |              |              | <u>By Travelling Expenses</u>                                  |              |              |
|                                                                                                                           |              |              | " Cable Charges                                                | 48,482.00    |              |
|                                                                                                                           |              |              | " Audit Fee                                                    | 2,000.00     |              |
|                                                                                                                           |              |              | " Fixed Deposit                                                | 9,210.00     |              |
|                                                                                                                           |              |              | " Closing Balance:-                                            |              |              |
|                                                                                                                           |              |              | Cash in Hand - F.C.                                            | 3,210.89     |              |
|                                                                                                                           |              |              | Cash at Bank (Axis Bank Limited, Ranchi) F.C.                  | 1,471,704.73 | 1,474,915.62 |
|                                                                                                                           |              |              | Cash in Hand - Local                                           | 1.00         |              |
|                                                                                                                           |              |              | Cash at Bank (Axis Bank Limited, Ranchi) Local                 | 505,966.00   | 505,967.00   |
|                                                                                                                           |              |              |                                                                |              |              |
|                                                                                                                           |              | 9,280,098.48 |                                                                |              | 9,280,098.48 |

Date: 18/07/2012  
Place: Dumka



*S. Kumar*  
Secretary  
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith  
Chartered Accountants

*Rajni Khatun*  
Partner

